

St Erconwald's parish  
Walton on Thames

Parish accounts 2024  
Summary

April 2025

# Parish accounts 2024: headlines

- At the end of 2023 and into the early part of 2024, the parish was operating at a significant loss running at several hundred pounds per month.
- The position at the end of 2024 is significantly improved. Parish income – from offerings and fundraising – increased over the year. General offerings increased by 16% to £61k and there was a corresponding increase in gift aid. The Spring Ball raised over £13k.
- The parish is now operating at around break-even – income matching general costs with capital maintenance coming from specific fundraising efforts.
- The challenge in 2025 and beyond is to work together to further improve the parish finances to build our financial resilience and to start to build reserves for the further building works that will be necessary.
- The further fundraising in 2025 for the sanctuary renewal is another example of how well can come together as a parish.

# Year ended 31<sup>st</sup> Dec 24 – Key figures

- Unrestricted (general) funds made a small loss of £374, so we carried forward a small deficit of £409 into 2025.
- Unrestricted Income up 20%, unrestricted costs up 6%
  - Offertory increased 16% to £61k
  - Gift aid income increased 6.4% to £15,699.
  - £950 per month rental income from the presbytery
  - £688 income from Votive Candles (£nil in prior year)
- Year-end Bank Balance £33k (2023: £10k)
- Maintenance fund £25k – to be used to fund sanctuary renewal project