



St Erconwald's, Walton on Thames
Management Accounts
for the year ended 31 December 2023

Income and Expenditure

| | Unrestricted funds 2023 | Restricted funds 2023 | 2023 Total | Unrestricted funds 2022 | Restricted funds 2022 | 2022 Total |
|-------------------------------------|-------------------------|-----------------------|-----------------|-------------------------|-----------------------|-----------------|
| <u>Income</u> | | | | | | |
| Donations (1) | 83,004 | 38,441 | 121,445 | 85,989 | 77,988 | 163,977 |
| Retreat Fees & Newspapers | 17 | - | 17 | 41 | - | 41 |
| Bank & Investment Income | - | 51 | 51 | 31 | 8 | 39 |
| Other income (inc lettings) | 4,479 | 1,826 | 6,305 | 1,776 | 2,415 | 4,191 |
| Total Income | 87,500 | 40,318 | 127,818 | 87,837 | 80,411 | 168,248 |
| <u>Expenses</u> | | | | | | |
| Staffing and clergy | -22,872 | -24,657 | -47,529 | -30,071 | -8,556 | -38,627 |
| Office costs | -4,578 | - | -4,578 | -5,703 | - | -5,703 |
| Utilities, rates & cleaning | -9,794 | -7,212 | -17,006 | -9,456 | - | -9,456 |
| Maintenance | -16,453 | -5,062 | -21,515 | -8,121 | -18,357 | -26,478 |
| Fundraising | -964 | - | -964 | -640 | -296 | -936 |
| Liturgy and Pastoral | -17,409 | -756 | -18,165 | -5,331 | -373 | -5,704 |
| Diocesan Levy | -27,147 | - | -27,147 | -21,687 | - | -21,687 |
| Total Expenses | -99,217 | -37,687 | -136,904 | -81,009 | -27,582 | -108,591 |
| External Grants made | - | -22,050 | -22,050 | - | -37,590 | -37,590 |
| Transfer from/(to) restricted funds | - | - | - | -184 | 184 | - |
| Net movement in funds | -11,717 | -19,419 | -31,136 | 6,644 | 15,423 | 22,067 |
| Funds Brought forward | 11,682 | 29,525 | 41,207 | 5,038 | 14,102 | 19,140 |
| Funds Carried forward | -35 | 10,106 | 10,071 | 11,682 | 29,525 | 41,207 |

Balance Sheet

| | As at 31 st Dec 2023 | As at 31 st Dec 2022 |
|-------------------------------|---------------------------------|---------------------------------|
| <u>Assets</u> | | |
| Cash | 25,553 | 44,589 |
| Debtors/Prepayments | 431 | - |
| <u>Liabilities</u> | | |
| Creditors | -15,913 | -3,382 |
| Net Assets | 10,071 | 41,207 |
| <u>Reserves</u> | | |
| Unrestricted | -35 | 11,682 |
| Restricted: | | |
| Media Project | - | 2,510 |
| Clergy | - | 142 |
| St Erconwald's Parish Support | 140 | 60 |
| Maintenance (inc windows) | 7,250 | 9,208 |
| Liturgy | - | 605 |
| Lourdes | 2,024 | 3,024 |
| Charitable Fund (Ukraine) | 692 | 13,976 |
| Total Restricted | 10,071 | 29,525 |
| Funds of the church | 10,071 | 41,207 |

Restricted funds: these funds that can only be spent in accordance with donor's intentions such as contributions to the Maintenance Fund or the Parish Lourdes Fund etc. Those with a nil balance at the year end are not listed above.

Unrestricted funds: these funds that can be spent according to the parish's priorities without formal restrictions other than those in charity and relevant UK law.

Notes

- (1) £44,922 (2022: £55,029 of Standing Order and £2,829 (2022: £3,127 of Envelope donations were Gift Aided during the year.