



**St Erconwald's, Walton on Thames**  
**Management Accounts**  
**for the year ended 31 December 2024**

## Income and Expenditure

	Unrestricted funds 2024	Restricted funds 2024	2024 Total	Unrestricted funds 2023	Restricted funds 2023	2023 Total
<b><u>Income</u></b>						
Donations (1)	94,033	48,542	142,575	83,004	38,441	121,445
Retreat Fees & Newspapers	73	-	73	17	-	17
Bank & Investment Income	-	66	66	-	51	51
Other income (inc lettings)	10,411	20,632	31,043	4,479	1,826	6,305
<b>Total Income</b>	<b>104,517</b>	<b>69,240</b>	<b>173,757</b>	<b>87,500</b>	<b>40,318</b>	<b>127,818</b>
<b><u>Expenses</u></b>						
Staffing and clergy	-35,642	-15,124	-50,766	-22,872	-24,657	-47,529
Office costs	-9,858	-140	-9,998	-4,578	-	-4,578
Utilities, rates & cleaning	-16,789	-1,065	-17,854	-9,794	-7,212	-17,006
Maintenance	-4,034	-15,830	-19,864	-16,453	-5,062	-21,515
Fundraising	-896	-4,600	-5,496	-964	-	-964
Liturgy and Pastoral	-12,266	-692	-12,958	-17,409	-756	-18,165
Diocesan Levy	-25,339	-	-25,339	-27,147	-	-27,147
<b>Total Expenses</b>	<b>-104,824</b>	<b>-37,451</b>	<b>-142,275</b>	<b>-99,217</b>	<b>-37,687</b>	<b>-136,904</b>
External Grants made	-	-8,737	-8,737	-	-22,050	-22,050
Transfer from/(to) restricted funds	-67	67	-	-	-	-
<b>Net movement in funds</b>	<b>-374</b>	<b>23,119</b>	<b>22,745</b>	<b>-11,717</b>	<b>-19,419</b>	<b>-31,136</b>
<b>Funds Brought forward</b>	<b>-35</b>	<b>10,106</b>	<b>10,071</b>	<b>11,682</b>	<b>29,525</b>	<b>41,207</b>
<b>Funds Carried forward</b>	<b>-409</b>	<b>33,225</b>	<b>32,816</b>	<b>-35</b>	<b>10,106</b>	<b>10,071</b>

## Balance Sheet

	As at 31 <sup>st</sup> Dec 2024	As at 31 <sup>st</sup> Dec 2023
<b><u>Assets</u></b>		
Cash	33,180	25,553
Debtors/Prepayments	3,669	431
<b><u>Liabilities</u></b>		
Creditors	-4,033	-15,913
<b>Net Assets</b>	<b>32,816</b>	<b>10,071</b>
<b><u>Reserves</u></b>		
<b>Unrestricted</b>	<b>-409</b>	<b>-35</b>
<b>Restricted/Designated:</b>		
Clergy	1,242	-
St Erconwald's Parish Support	140	140
Maintenance (inc designated)	25,030	7,250
Liturgy	2,340	-
Lourdes	1,724	2,024
Charitable Fund (Ukraine)	2,749	692
<b>Total Restricted</b>	<b>33,225</b>	<b>10,106</b>
<b>Funds of the church</b>	<b>32,816</b>	<b>10,071</b>

Restricted funds: these funds that can only be spent in accordance with donor's intentions such as contributions to the Maintenance Fund or the Parish Lourdes Fund etc. Those with a nil balance at the year end are not listed above.

Designated funds: these are earmarked for a particular purpose e.g. rent of the presbytery is being put towards maintenance

Unrestricted funds: these funds that can be spent according to the parish's priorities without formal restrictions other than those in charity and relevant UK law.

### Notes

- (1) £56,915 (2024: £44,922 of Standing Order and £1,163 (2023: £2,829 of Envelope donations were Gift Aided during the year.